

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX FOR THE YEAR 2008

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 3rd day of April, 2008, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

Everett M. Johnson
Everett M. Johnson, Esq., President

Catherine F. Willis
Catherine F. Willis, Commissioner

Albert A. D'Alessio
Albert A. D'Alessio, Commissioner

Joan Codey Durkin
Joan Codey Durkin, Tax Administrator

Robert A. Gaccione
Robert A. Gaccione, Esq., Commissioner

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BELLEVILLE TWP	3,397,667,700	94.40%	3,599,224,258	201,556,558	4,200,950	94.40%	4,450,169	4,200,950	0
02: BLOOMFIELD TWP	2,079,299,000	39.81%	5,223,067,021	3,143,768,021	2,717,600	39.81%	6,826,426	2,717,600	0
03: CALDWELL TWP	1,026,848,700	90.53%	1,133,168,842	107,310,142	4,009,262	90.53%	4,428,645	4,009,262	0
G 04: CEDAR GROVE TWP	332,060,600	13.70%	2,423,799,270	2,091,738,770	229,600	13.70%	1,676,182	229,600	0
EF 05: EAST ORANGE CITY	3,511,073,160	111.42%	3,151,205,484	359,867,676	7,640,260	100.00%	7,640,260	7,640,260	0
06: ESSEX FIELDS BORO	819,611,900	89.62%	914,541,285	94,929,385	247,614	89.62%	276,293	247,614	0
07: FAIRFIELD TWP	1,566,707,000	52.32%	2,992,569,251	1,426,862,251	5,617,500	52.32%	10,736,812	5,617,500	0
R 08: GLEN RIDGE BORO	1,442,702,600	92.56%	1,558,836,873	116,133,273	492,991	92.56%	532,675	492,991	0
F 09: IRVINGTON TWP	3,210,441,740	111.70%	2,874,164,484	336,277,246	10,606,520	100.00%	10,606,520	10,606,520	0
10: LIVINGSTON TWP	959,946,400	12.17%	7,887,809,367	6,927,862,967	1,363,000	12.17%	11,199,671	1,363,000	0
11: MAPLEWOOD TWP	2,054,998,700	64.18%	3,792,910,114	1,737,911,414	991,180	64.18%	1,829,420	991,180	0
12: MILLBURN TWP	8,308,414,200	96.51%	8,608,863,537	300,449,337	6,653,645	96.51%	6,894,254	6,653,645	0
13: MONTCLAIR TWP	7,324,562,300	102.52%	7,144,520,386	180,041,914	10,545,776	100.00%	10,545,776	10,545,776	0
E 14: NEWARK CITY	10,785,260,000	64.36%	16,757,706,650	5,972,446,650	72,848,700	64.36%	113,189,403	72,848,700	0
R 15: NORTH CALDWELL BORO	1,820,725,300	103.32%	1,762,219,609	58,505,691	713,300	100.00%	713,300	713,300	0
16: NUTLEY TWP	4,170,091,700	94.95%	4,391,881,727	221,790,027	6,432,300	94.95%	6,774,408	6,432,300	0
F 17: ORANGE CITY TWP	1,610,800,800	91.37%	1,762,723,870	152,123,070	1,491,314	91.37%	1,632,170	1,491,314	0
18: ROSELAND BORO	239,421,841	13.03%	1,837,466,163	1,598,044,322	228,176	13.03%	1,751,159	228,176	0
R 19: SOUTH ORANGE TWP	2,860,304,700	101.27%	2,824,434,383	35,870,317	6,137,616	100.00%	6,137,616	6,137,616	0
20: VERONA TWP	504,390,200	19.64%	2,568,178,208	2,063,788,008	258,700	19.64%	1,317,210	258,700	0
21: WEST CALDWELL TWP	1,138,522,900	48.03%	2,370,441,183	1,231,918,283	674,800	48.03%	1,404,955	674,800	0
E 22: WEST ORANGE TWP	1,544,393,100	22.26%	6,937,974,384	5,393,581,284	2,787,494	22.26%	12,522,436	2,787,494	0
TOTALS	60,706,044,431		92,517,675,389	31,811,630,938	146,888,187		223,084,748	146,888,187	0

A = Equalized Ch. 441 Abatements E = Excludes Special Exemptions(s) F = State Fiscal Year Municipality G = Includes Garbage District R = Revaluation

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX

FOR THE YEAR 2008

(CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount In Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
										241,226,129
	910,853.85	2.260	40,303,268	101.60%	39,668,571	0	94.40%	0	0	3,188,449,486
	1,039,063.14	5.450	19,065,379	42.66%	44,691,465	0	39.81%	0	0	113,582,854
	123,074.37	2.120	5,805,395	92.55%	6,272,712	0	90.53%	0	0	2,102,524,113
G	169,251.19	10.860	1,558,482	14.45%	10,785,343	0	13.70%	0	0	313,668,186-
EF	1,418,776.79	2.420	58,627,140	126.90%	46,199,480	0	111.42%	0	0	95,364,747
	6,004.27	1.490	402,971	92.56%	435,362	0	89.62%	0	0	1,462,244,412
	507,852.02	2.630	19,309,963	54.56%	35,392,161	0	52.32%	0	0	117,751,374
R	42,030.29	15.610	269,252	16.64%	1,618,101	0	92.55%	0	0	312,360,255-
F	724,901.03	2.270	31,933,966	133.52%	23,916,991	0	111.70%	0	0	6,950,816,181
	406,901.43	14.070	2,891,979	12.60%	22,952,214	0	12.17%	0	0	1,750,087,781
	296,571.75	4.230	7,011,152	57.58%	12,176,367	0	54.18%	0	0	327,556,209
	437,625.27	1.580	27,697,802	102.18%	27,106,872	0	96.51%	0	0	162,969,345-
	393,965.75	2.150	18,323,988	107.33%	17,072,569	0	102.52%	0	0	7,061,862,976
E	19,172,986.52	2.490	769,999,459	70.68%	1,089,416,326	0	64.36%	0	0	56,864,805-
R	26,801.93	7.360	364,157	22.19%	1,641,086	0	103.32%	0	0	249,904,051
	600,198.89	2.180	27,532,064	97.93%	28,114,024	0	94.95%	0	0	178,803,014
F	799,988.52	2.910	27,491,014	103.04%	26,679,944	0	91.37%	0	0	1,608,874,816
	162,787.20	11.430	1,424,210	13.15%	10,830,494	0	13.03%	0	0	29,288,951-
R	164,009.46	6.510	2,519,347	38.28%	6,581,366	0	101.27%	0	0	2,072,953,232
	174,455.08	9.090	1,919,198	20.84%	9,165,224	0	19.64%	0	0	1,245,120,494
	242,160.08	3.630	6,671,077	50.53%	13,202,211	0	48.03%	0	0	5,419,139,072
E	686,421.12	11.390	6,026,524	23.59%	25,567,778	0	22.26%	0	0	33,311,107,599
	TOTALS	28,506,680.05	1,077,147,787		1,499,476,661	0		0	0	

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