

PRELIMINARY EQUALIZATION TABLE, COUNTY OF ESSEX FOR THE YEAR 2011

County Percentage Level: 100%

Joan Codey Durkin
 Joan Codey Durkin, Tax Administrator
 March 10, 2011

A hearing will be held by the County Board of Taxation on March 10, 2011 at 9:00 a.m. in the 50 South Clinton Street, Suite 5200, East Orange, New Jersey at which time the assessor and representatives of the governing bodies may appear and be heard in regard to the ratios and valuation for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended. The valuations, as finally determined after such hearing will be the basis for the appointment of State, County, and School Taxes, pursuant to R.S. 54:3-19 & R.S. 54:4-49.

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d	
*1	01: BELLEVILLE TWP	2,832,627,830	82.93%	3,415,685,313	583,057,483	8,314,100	100.00%	8,314,100	8,314,100	0
*	02: BLOOMFIELD TWP	4,244,990,600	89.35%	4,750,968,774	505,978,174	7,032,700	89.35%	7,870,957	7,032,700	0
*	03: CALDWELL TWP	1,027,265,650	93.03%	1,104,230,517	76,964,867	4,245,536	93.03%	4,563,620	4,245,536	0
	04: CEDAR GROVE TWP	2,273,082,500	94.55%	2,404,106,293	131,023,793	1,441,300	94.55%	1,524,379	1,441,300	0
*	05: EAST ORANGE CITY	3,416,845,265	101.58%	3,363,698,824	53,146,441-	7,632,621	100.00%	7,632,621	7,632,621	0
*	06: ESSEX FELS BORO	768,455,900	95.41%	805,424,903	36,969,003	327,163	95.41%	342,902	327,163	0
*	07: FAIRFIELD TWP	3,077,428,200	103.90%	2,961,913,571	115,514,629-	10,130,737	100.00%	10,130,737	10,130,737	0
*	08: GLEN RIDGE BORO	1,418,741,000	94.96%	1,494,040,649	75,299,649	472,439	94.96%	497,514	472,439	0
	09: IRVINGTON TWP	3,054,856,300	99.40%	3,073,296,076	18,439,776	9,384,167	99.40%	9,440,812	9,384,167	0
	10: LIVINGSTON TWP	7,436,775,574	95.64%	7,775,800,475	339,024,901	12,139,900	95.64%	12,693,329	12,139,900	0
*1	11: MAPLEWOOD TWP	3,278,876,400	89.26%	3,673,399,507	394,523,107	2,491,541	100.00%	2,491,541	2,491,541	0
	12: MILLBURN TWP	8,188,542,100	93.12%	8,793,537,479	604,995,379	8,446,336	93.12%	9,070,378	8,446,336	0
*	13: MONTCLAIR TWP	7,169,124,800	103.47%	6,928,698,947	240,425,853-	12,016,628	100.00%	12,016,628	12,016,628	0
*	14: NEWARK CITY	10,768,452,500	67.14%	16,038,803,247	5,270,350,747	71,477,209	67.14%	106,459,948	71,477,209	0
	15: NORTH CALDWELL BORO	1,580,182,200	92.76%	1,703,516,818	123,334,618	568,100	92.76%	612,441	568,100	0
	16: NUTLEY TWP	3,656,243,000	90.80%	4,026,699,339	370,456,339	5,941,300	90.80%	6,543,282	5,941,300	0
*	17: ORANGE CITY TWP	1,572,214,700	91.91%	1,710,602,437	138,387,737	1,445,383	91.91%	1,572,607	1,445,383	0
*	18: ROSELAND BORO	1,804,324,052	100.52%	1,794,990,103	9,333,949-	1,741,868	100.00%	1,741,868	1,741,868	0
*	19: SOUTH ORANGE TWP	2,794,565,440	102.17%	2,735,211,354	59,354,086-	6,315,009	100.00%	6,315,009	6,315,009	0
*	20: VERONA TWP	2,139,800,300	91.44%	2,340,114,064	200,313,764	1,443,500	91.44%	1,578,631	1,443,500	0
1	21: WEST CALDWELL TWP	2,231,944,300	92.84%	2,404,076,153	172,131,853	1,552,700	100.00%	1,552,700	1,552,700	0
1	22: WEST ORANGE TWP	1,493,013,900	90.35%	1,652,478,030	159,464,130	3,122,643	100.00%	3,122,643	3,122,643	0
	TOTALS	76,228,352,511		84,951,292,873	8,722,940,362	177,682,880		216,088,647	177,682,880	0

* = Overrides Not Reflected 1 = Revaluation/Reassessment - Ratio To Be Adjusted F = State Fiscal Year Municipality G = Includes Garbage District

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables	
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value		
*1	01: BELLEVILLE TWP	910,853.85	2.707	33,648,092	93.10%	36,141,882	0	82.93%	0	0	619,199,365
*	02: BLOOMFIELD TWP	1,039,063.14	3.077	33,768,708	85.39%	39,546,443	0	89.35%	0	0	545,524,617
*	03: CALDWELL TWP	123,074.37	2.245	5,482,155	91.92%	5,964,050	0	93.03%	0	0	82,928,917
	04: CEDAR GROVE TWP	169,251.19	1.906	8,879,916	90.24%	9,840,332	0	94.55%	0	0	140,864,125
*	05: EAST ORANGE CITY	1,418,776.79	3.176	44,671,813	101.43%	44,042,012	0	101.58%	0	0	9,104,429-
*	06: ESSEX FELLS BORO	6,004.27	1.721	348,883	92.62%	376,682	0	95.41%	0	0	37,345,685
*	07: FAIRFIELD TWP	507,852.02	1.556	32,638,305	100.64%	32,430,748	0	103.90%	0	0	83,083,881-
*	08: GLEN RIDGE BORO	42,030.29	2.907	1,445,830	91.61%	1,578,245	0	94.96%	0	0	76,877,894
	09: IRVINGTON TWP	724,901.03	3.284	22,073,722	101.44%	21,760,373	0	99.40%	0	0	40,200,149
	10: LIVINGSTON TWP	406,901.43	2.059	19,762,090	95.24%	20,749,780	0	95.64%	0	0	359,774,681
*1	11: MAPLEWOOD TWP	296,571.75	4.877	6,081,028	52.27%	11,633,878	0	89.26%	0	0	406,156,985
	12: MILLBURN TWP	437,625.27	1.794	24,393,828	91.76%	26,584,381	0	93.12%	0	0	631,579,760
*	13: MONTCLAIR TWP	393,965.75	2.519	15,639,768	99.30%	15,750,018	0	103.47%	0	0	224,675,835-
*	14: NEWARK CITY	19,172,986.52	3.180	602,924,104	59.66%	1,010,600,241	0	67.14%	0	0	6,280,950,988
	15: NORTH CALDWELL BORO	26,801.93	1.925	1,392,308	89.41%	1,557,217	0	92.76%	0	0	124,891,835
	16: NUTLEY TWP	600,198.99	2.777	21,613,215	86.47%	24,995,045	0	90.80%	0	0	395,451,384
*	17: ORANGE CITY TWP	799,988.52	3.079	25,982,089	89.80%	28,933,284	0	91.91%	0	0	167,321,021
*	18: ROSELAND BORO	162,787.20	1.833	8,880,917	92.25%	9,627,010	0	100.52%	0	0	293,061
*	19: SOUTH ORANGE TWP	164,009.46	2.629	6,238,473	100.70%	6,195,107	0	102.17%	0	0	53,158,979-
*	20: VERONA TWP	174,455.08	2.416	7,220,823	89.33%	8,083,312	0	91.44%	0	0	208,397,076
1	21: WEST CALDWELL TWP	242,160.08	4.205	5,758,860	44.54%	12,929,636	0	92.84%	0	0	185,061,489
1	22: WEST ORANGE TWP	686,421.12	12.983	5,287,076	22.81%	23,178,764	0	90.35%	0	0	182,642,894
	TOTALS	28,506,680		934,132,003		1,392,498,440	0		0	0	10,115,438,802

* = Overrides Not Reflected 1 = Revaluation/Reassessment - Ratio To Be Adjusted F = State Fiscal Year Municipality G = Includes Garbage District