

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX FOR THE YEAR 2014

We hereby certify this 10th day of April, 2014, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

Mary Devor O'Brien, President

Joseph A. DeFuria Esq., Commissioner

Evelett M. Johnson Esq., Commissioner

Luis M. Linares, Commissioner

James R. Matarazzo, Commissioner

Joan Codey Durkin, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BELLEVILLE TWP	2,679,387,880	95.11%	2,817,146,336	137,758,456	5,591,772	95.11%	5,879,268	5,591,772	0
E 02: BLOOMFIELD TWP	4,073,223,600	95.74%	4,254,463,756	181,240,156	7,072,456	95.74%	7,387,149	7,072,456	0
03: CALDWELL BORO	1,004,913,750	101.27%	992,311,395	12,602,355-	3,398,338	100.00%	3,398,338	3,398,338	0
G 04: CEDAR GROVE TWP	2,209,710,700	100.07%	2,208,164,985	1,545,715-	1,524,200	100.00%	1,524,200	1,524,200	0
E 05: EAST ORANGE CITY	2,507,675,800	86.77%	2,890,026,276	382,350,476	5,427,346	86.77%	6,254,865	5,427,346	0
06: ESSEX FELLS BORO	754,422,200	103.05%	732,093,353	22,328,847-	221,600	100.00%	221,600	221,600	0
07: FAIRFIELD TWP	2,622,094,100	102.57%	2,556,394,755	65,699,345-	7,402,303	100.00%	7,402,303	7,402,303	0
08: GLEN RIDGE BORO	1,370,840,700	92.49%	1,482,150,178	111,309,478	507,600	92.49%	548,816	507,600	0
R 09: IRVINGTON TWP	1,859,989,100	76.34%	2,436,454,152	576,465,052	7,030,315	100.00%	7,030,315	7,030,315	0
10: LIVINGSTON TWP	7,166,204,749	96.28%	7,443,087,608	276,882,859	9,716,768	96.28%	10,092,198	9,716,768	0
11: MAPLEWOOD TWP	3,063,897,100	92.66%	3,306,601,662	242,704,562	2,250,265	92.66%	2,428,518	2,250,265	0
12: MILLBURN TWP	8,137,497,600	94.35%	8,624,798,728	487,301,128	6,574,437	94.35%	6,968,137	6,574,437	0
13: MONTCLAIR TWP	5,734,327,210	88.26%	6,497,084,988	762,757,778	8,380,841	88.26%	9,495,628	8,380,841	0
AE 14: NEWARK CITY	12,364,086,311	93.34%	13,246,289,170	882,202,859	71,525,800	93.34%	76,629,312	71,525,800	0
15: NORTH CALDWELL BORO	1,561,436,000	96.05%	1,625,649,141	64,213,141	528,800	96.05%	550,547	528,800	0
16: NUTLEY TWP	3,330,171,600	91.93%	3,622,507,995	292,336,395	9,200	91.93%	10,008	9,200	0
ER 17: ORANGE CITY TWP	1,307,451,200	93.96%	1,391,497,659	84,046,459	1,652,723	100.00%	1,652,723	1,652,723	0
18: ROSELAND BORO	1,674,438,452	94.00%	1,781,317,502	106,879,050	1,466,700	94.00%	1,560,319	1,466,700	0
E 19: SOUTH ORANGE TWP	2,237,665,300	89.41%	2,502,701,376	265,036,076	4,295,762	89.41%	4,804,565	4,295,762	0
20: VERONA TWP	1,999,565,200	92.15%	2,169,902,550	170,337,350	1,398,300	92.15%	1,517,417	1,398,300	0
21: WEST CALDWELL TWP	2,224,040,500	99.41%	2,237,240,217	13,199,717	1,369,200	99.41%	1,377,326	1,369,200	0
22: WEST ORANGE TWP	5,592,205,800	97.38%	5,742,663,586	150,457,786	9,940,597	97.38%	10,208,048	9,940,597	0
<b>*TOTALS*</b>	<b>75,475,244,852</b>		<b>80,560,547,368</b>	<b>5,085,302,516</b>	<b>157,285,323</b>		<b>166,941,600</b>	<b>157,285,323</b>	<b>0</b>

A = Equalized Ch. 441 Abatements E = Excludes Special Exemptions(s) G = Includes Garbage District R = Revaluation

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	In Lieu True Value		
	Business Personal Property Replacement Revenue Received during Preceding Year	Preceding Year General Tax Rate	Capitalization of Replacement Revenues (Col.3a / Col.3b)	Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)			
E	01: BELLEVILLE TWP	910,853.85	3.480	26,173,961	93.01%	28,141,018	0	95.11%	0	0	165,899,474
	02: BLOOMFIELD TWP	1,039,063.14	3.568	29,121,725	96.14%	30,290,956	0	95.74%	0	0	211,531,112
	03: CALDWELL BORO	123,074.37	2.369	5,195,203	99.39%	5,227,088	0	101.27%	0	0	7,375,267-
G	04: CEDAR GROVE TWP	169,251.19	2.105	8,040,437	100.67%	7,986,925	0	100.07%	0	0	6,441,210
E	05: EAST ORANGE CITY	1,418,776.79	4.724	30,033,378	73.57%	40,822,860	0	86.77%	0	0	423,173,336
	06: ESSEX FELS BORO	6,004.27	1.912	314,031	102.23%	307,181	0	103.05%	0	0	22,021,666-
	07: FAIRFIELD TWP	507,852.02	1.937	26,218,483	96.36%	27,208,886	0	102.57%	0	0	38,490,459-
	08: GLEN RIDGE BORO	42,030.29	3.247	1,294,435	93.29%	1,387,539	0	92.49%	0	0	112,697,017
R	09: IRVINGTON TWP	724,901.03	3.510	20,652,451	107.44%	19,222,311	0	76.34%	0	0	595,687,363
	10: LIVINGSTON TWP	406,901.43	2.293	17,745,374	98.30%	18,052,262	0	96.28%	0	0	294,935,121
	11: MAPLEWOOD TWP	296,571.75	3.460	8,571,438	90.06%	9,517,475	0	92.66%	0	0	252,222,037
	12: MILLBURN TWP	437,625.27	1.934	22,627,987	95.20%	23,768,894	0	94.35%	0	0	511,070,022
	13: MONTCLAIR TWP	393,965.75	3.301	11,934,739	87.49%	13,641,261	0	88.26%	0	0	776,399,039
AE	14: NEWARK CITY	19,172,986.52	2.953	649,271,470	88.75%	731,573,487	0	93.34%	0	6,091,500	1,619,867,846
	15: NORTH CALDWELL BORO	26,801.93	2.166	1,237,393	96.11%	1,287,476	0	96.05%	0	0	65,500,617
	16: NUTLEY TWP	600,198.99	3.203	18,738,651	92.06%	20,354,824	0	91.93%	0	0	312,691,219
ER	17: ORANGE CITY TWP	799,988.52	3.705	21,592,133	105.66%	20,435,485	0	93.96%	0	0	104,481,944
	18: ROSELAND BORO	162,787.20	2.042	7,971,949	94.77%	8,411,891	0	94.00%	0	0	115,290,941
E	19: SOUTH ORANGE TWP	164,009.46	3.554	4,614,785	88.83%	5,195,075	0	89.41%	0	0	270,231,151
	20: VERONA TWP	174,455.08	2.801	6,228,314	93.54%	6,658,450	0	92.15%	0	0	176,995,800
	21: WEST CALDWELL TWP	242,160.08	2.257	10,729,290	95.36%	11,251,353	0	99.41%	0	0	24,451,070
	22: WEST ORANGE TWP	686,421.12	3.648	18,816,368	95.46%	19,711,259	0	97.38%	0	0	170,169,045
	<b>*TOTALS*</b>	<b>28,506,680</b>		<b>947,123,995</b>		<b>1,050,453,956</b>	<b>0</b>		<b>0</b>	<b>6,091,500</b>	<b>6,141,847,972</b>

A = Equalized Ch. 441 Abatements E = Excludes Special Exemptions(s) G = Includes Garbage District R = Revaluation

FINAL EQUALIZATION TABLE, COUNTY OF ESSEX FOR THE YEAR OF 2014

(CONTINUED)

Footnotes

R REVALUATION  
r REASSESSMENT  
F FISCAL MUNICIPALITY  
L LIEU OF TAXES  
E EXCLUDES SPECIAL EXEMPTION:

TYPE	AMOUNT	TAXING DISTRICT
Pollution Control	458,000	Newark
Fire Suppression	816,700	Newark
Fallout Shelter		
Water/Sewerage Facility		
Urban Enterprise Zone Abatement	83,511,306	Newark
Home Improvement		
Multifamily		
Class 4 Abatement		
Renewable Energy	5,394,300	Newark
Dwelling Abatement	323,300	East Orange
Dwelling Exemption	4,741,200	Bloomfield
Dwelling Exemption	1,200,500	East Orange
Dwelling Exemption	800,000	Newark
Dwelling Exemption	409,600	South Orange
New Dwelling Conversion Abatement	639,000	Orange City
New Dwelling Conversion Exemption	1,022,900	East Orange
New Dwelling Conversion Exemption	1,139,100	Orange City
Multiple Dwelling Exemption	7,851,600	East Orange
Multiple Dwelling Abatement		
Commerical/Industrial Exemption		
Commerical/Industrial Exemption		
Commerical/Industrial Exemption	879,500	Newark